

MILUX CORPORATION BERHAD (313619-W)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 SEPTEMBER 2018

		Individual Quarter		Cumulative Period	
		Current year	Preceding year	Current year	Preceding year
		quarter	quarter	to date	to date
		30/09/2018	30/9/2017	30/09/2018	30/9/2017
		RM'000	RM'000	RM'000	RM'000
		Unaudited	Unaudited	Unaudited	Unaudited
Revenue	A8	21,177	18,832	59,933	59,429
Cost of Sales		(16,715)	(14,860)	(47,468)	(47,323)
Gross Profit		4,462	3,972	12,465	12,106
Other income		116	49	728	837
Administration and general expenses		(2,803)	(2,549)	(8,298)	(8,520)
Selling and distribution expenses		(1,574)	(1,300)	(4,614)	(4,419)
Finance expenses		(110)	(130)	(345)	(376)
Share of loss of a joint venture (net of tax)		(1)	(1)	(3)	(5)
Profit/(Loss) before tax	A8	90	41	(67)	(377)
Tax Expenses	B5	(19)	(57)	102	(14)
Profit/(Loss) for the period	B11	71	(16)	35	(391)
Other Comprehensive Income/(expense)		-	(2)	(2)	4
Total Comprehensive income/(expense) for the period		71	(18)	33	(387)
Profit/(Loss) attributable to:					
Owners of the parent		71	(16)	35	(391)
Non-controlling Interest		-	-	-	-
		71	(16)	35	(391)
Total Comprehensive income/(expense) attributable to:					
Owners of the parent		71	(18)	33	(387)
Non-controlling Interest		-	-	-	-
		71	(18)	33	(387)
Earnings/(Loss) per share attributable to owners of the parent					
- Basic (sen)	B10	0.13	(0.03)	0.06	(0.72)
- Diluted (sen)	B10	N/A	N/A	N/A	N/A

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and Annual Financial Report for year ended 31 December 2017.

MILUX CORPORATION BERHAD (313619-W)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AT 30 SEPTEMBER 2018

	UNAUDITED AS AT 30 Sep 2018 RM'000	AUDITED AS AT 31 Dec 2017 RM'000
ASSETS		
Non-Current Assets		
Property, Plant & Equipment	7,324	7,564
Investment Properties	339	348
Investment in a joint venture	240	243
Other Investments	48	49
Goodwill on consolidation	222	222
	<u>8,173</u>	<u>8,426</u>
Current Assets		
Inventories	20,835	22,912
Trade and Other Receivables	B12 22,580	22,225
Fixed deposits with licensed banks	3,601	3,288
Cash & Bank Balances	3,797	3,914
	<u>50,813</u>	<u>52,339</u>
TOTAL ASSETS	<u>58,986</u>	<u>60,765</u>
EQUITY AND LIABILITIES		
Share Capital	54,411	54,411
Reserves	(10,048)	(9,860)
Total equity attributable to the owners of the parent	44,363	44,551
Non-controlling Interest	-	-
Total Equity	<u>44,363</u>	<u>44,551</u>
Non Current Liabilities		
Deferred tax liabilities	169	122
Long-term borrowings	B7 733	978
	<u>902</u>	<u>1,100</u>
Current Liabilities		
Trade and Other Payables	8,855	8,828
Bank Borrowings	B7 4,773	6,172
Taxation	93	114
	<u>13,721</u>	<u>15,114</u>
Total Liabilities	14,623	16,214
TOTAL EQUITY AND LIABILITIES	<u>58,986</u>	<u>60,765</u>
Net Assets Per Share attributable to owners of the parent (RM)	0.82	0.82

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and Annual Financial Report for the year ended 31 December 2017.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2018

	<-----Attributable to owners of the parent----->							
	<----- Non-Distributable ----->							
	Share Capital	Share Premium	Revaluation Reserve	Fair Value Reserve	Accumulated Losses	Total	Non-Controlling Interest	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Unaudited								
9-months ended 30 September 2017								
At 31 December 2016/								
1 January 2017	54,411	1,173	-	2	(10,200)	45,386	-	45,386
Loss after taxation	-	-	-	-	(391)	(391)	-	(391)
Other comprehensive income	-	-	-	4	-	4	-	4
Total comprehensive income/ (expense)	-	-	-	4	(391)	(387)	-	(387)
As at 30 September 2017	54,411	1,173	-	6	(10,591)	44,999	-	44,999
Unaudited								
9-months ended 30 September 2018								
At 31 December 2017/								
1 January 2018	54,411	1,173	-	6	(11,039)	44,551	-	44,551
Profit/(Loss) after taxation	-	-	-	-	35	35	-	35
On application of MFRS 9	-	-	-	-	(221)	(221)	-	(221)
Other comprehensive expense	-	-	-	(2)	-	(2)	-	(2)
Total comprehensive expense	-	-	-	(2)	(186)	(188)	-	(188)
As at 30 September 2018	54,411	1,173	-	4	(11,225)	44,363	-	44,363

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and Annual Financial Report for year ended 31 December 2017.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 SEPTEMBER 2018

	9 months ended 30-9-2018	9 months ended 30-9-2017
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES:		
Loss before income tax	(67)	(377)
Adjustments for :-		
Depreciation	971	942
Property, plant & equipment written off	19	1
(Gain)/loss on disposal of property, plant and equipment	-	(199)
Impairment loss on receivables	451	305
Slow moving inventories written down	289	69
Provision for warranty cost	173	159
Share of loss in joint venture	3	5
Unrealised loss/(gain) on forex	(223)	475
Reversal of Impairment loss on trade receivables no longer required	(329)	(199)
Write back of allowance for slow moving inventories no longer required	-	(16)
Interest expenses	345	376
Interest income	(73)	(102)
Operating Profit Before Working Capital Changes	1,559	1,439
Changes in working capital		
Inventories	1,787	(1,287)
Receivables	(250)	675
Payables	197	(3,022)
Cash Generated From Operations	3,293	(2,195)
Interest paid	(129)	(169)
Tax refunded	7	1,469
Tax paid	(328)	(775)
Warranty paid	(120)	(34)
Net cash from operating activities	2,723	(1,704)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest received	73	102
Net (placement)/withdrawal of Fixed Deposits	(54)	885
Proceeds from disposal of property, plant & equipment	-	227
Purchase of unit trust	(1)	(1)
Purchase of property, plant and equipment	(739)	(825)
Net cash (used in)/from investing activities	(721)	388
CASH FLOWS FROM FINANCING ACTIVITIES:		
Interest paid	(216)	(208)
Net proceeds/(repayment) of Bank borrowings	(284)	331
Net proceeds/(repayment) of hire purchase facilities	(245)	324
Net cash from/(used in) financing activities	(745)	447
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	1,257	(869)
CASH AND CASH EQUIVALENT AT BEGINNING	2,325	4,100
CASH AND CASH EQUIVALENTS AT END	3,582	3,231
Represented by		
Fixed Deposits with licensed banks	3,601	3,269
Cash and bank balances	3,797	4,653
Bank overdraft	(1,567)	(2,501)
Fixed Deposits with maturity of more than 3 months	(2,249)	(2,190)
	3,582	3,231

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the the accompanying explanatory notes attached to the interim Financial Statements and Annual Financial Report for year ended 31 December 2017.

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Notes to interim financial report

A1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134: *Interim Financial Reporting* and the applicable disclosure provisions laid down in Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2017 and the accompanying notes attached to these interim financial statements. Within the context of these condensed consolidated financial statements, the Group comprises the Company and its subsidiaries.

The significant accounting policies adopted by the Group in this Report are consistent with those adopted in the Audited Financial Statements of the Group for the financial period ended 31 December 2017 except for the adoption of the following New/Revised MFRSs and Amendments to MFRSs that became effective for annual period beginning on or after 1 January 2018 as follows:

Effective for annual financial periods beginning on or after 1 January 2018:

MFRS 7, *Financial Instruments: Disclosures*

MFRS 9, *Financial Instruments*;

MFRS 15, *Revenue from Contracts with Customers and Clarifications to MFRS 15*;

Amendments to MFRS 2, *Classification and Measurement of Share-based Payment Transactions*;

Amendments to MFRS 140, *Transfers of Investment Property*;

IC Interpretations 22, *Foreign Currency Transactions and Advance Consideration*.

Annual Improvements to MFRS Standards 2014-2016 Cycle

(a) MFRS 9: Financial Instruments

MFRS 9 Financial Instruments replaces MFRS 139 Financial Instruments: *Recognition and Measurement* for annual periods beginning on or after 1 January 2018, bringing together all three aspects of the accounting for classification and measurement; impairment and hedge accounting.

With the adoption of MFRS 9, the Group has assessed all these three aspects. The Group has decided to apply MFRS 9 retrospectively with the effect on initially applying this standard as an adjustment to the opening balance of retained earnings as at the date of initial application. Under this transition method, the Group applies this standard retrospectively, only to trade receivables based on the “expected credit loss” model.

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A1. Basis of preparation (cont'd)

(a) MFRS 9: Financial Instruments (cont'd)

The effect of adopting MFRS 9 are as follows:

Impact on Statement of Financial Position {increase/ (decrease)} as at 31 December 2017

	<u>RM '000</u>
<u>Current Assets</u>	
Trade and other receivables	(221)
TOTAL ASSETS	<u>(221)</u>
<u>Equity attributable to owners of the Company</u>	
Accumulated Losses	221
TOTAL EQUITY	<u>221</u>

Impact on Statement of Comprehensive Expense {increase/ (decrease)} for the year ended 31 December 2017

	<u>RM '000</u>
Total Comprehensive Expense attributable to Owners of the Company	<u>221</u>

(b) MFRS 15: Revenue from Contracts with Customers

MFRS 15 provides a single model for accounting for revenue arising from contracts with customers, focusing on the identification and satisfaction of performance obligations.

Upon adoption of MFRS 15, the Group recognizes the revenue from contracts with customers when or as the Group transfers goods or services to a customer, measured at the amount to which the Group expects to be entitled, according to the terms and condition stipulated in the contracts. Revenue is recognized either over time, in a manner that depicts the Group's performance; or at a point in time, when control of the goods or services is transferred to the customers depending on whether certain criteria are met. The adoption of this new MFRS 15 have not resulted in any material impact on the Group's financial statements.

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A1. Basis of preparation (cont'd)

The following are accounting standards, amendments and interpretations that have been issued but not yet effective and have not been applied by the Group:

Effective for annual financial periods beginning on or after 1 January 2019:

MFRS 16, *Leases*.

IC Interpretation 23, *Uncertainty over Income Tax Treatments*

Amendments to MFRS 9, *Prepayment Features with Negative Compensations*;

Amendments to MFRS 119, *Plan Amendment, Curtailment or Settlement*;

Amendments to MFRS 128, *Long-term interests in Associates and Joint Ventures*.

Annual Improvements to MFRSs 2015-2017 Cycle

Effective for annual financial periods beginning on or after 1 January 2021:

MFRS 17, *Insurance Contracts*

Effective for a date yet to be confirmed:

Amendments to MFRS 10 and MFRS 128, *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The Group and the Company will adopt the above pronouncements when they become effective in the respective financial periods.

A2. Audit qualification

The preceding year annual financial statements of the Group were not subject to any qualification by its Auditors.

A3. Seasonal or cyclical factors

The Group's sales are generally dependent on the Malaysian economy and consumer confidence and are normally enhanced prior to festive seasons.

A4. Unusual items affecting assets, liabilities, equity, net income or cash flow

There were no unusual items affecting assets, liabilities, equity, net income or cash flow of the Group in the quarterly financial statements under review.

A5. Material changes in estimates

There were no material changes in estimates in the quarterly financial statements under review.

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A6. Issuances, cancellation, repurchase, resale and repayment of debts and equity securities
There were no issuances, cancellation, repurchase, resale and repayment of debts and equity securities during the current quarter under review.

A7. Dividends paid
No dividends were paid during the current quarter under review.

A8. Segmental information
The main business segments of the Group comprise the following :

Home appliances	-Manufacturer and dealer in household appliances and their related products.
Others	-Investment holding and provision of management services and rental income.

Segment information in respect of the Group's business segments for the period under review is as follows:

Information on reportable segments

Segment Assets and Liabilities as at 30 September 2018

	Home appliances RM '000	Others RM '000	Elimination RM '000	Total RM '000
<u>Assets</u>				
Segment assets	62,161	12,197	(23,351)	51,007
Tax recoverable	568	13	-	581
Deposits, cash and bank balances	6,805	593	-	7,398
Total Assets	69,534	12,803	(23,351)	58,986
<u>Liabilities</u>				
Segment Liabilities	87,586	6,371	(85,102)	8,855
Taxation	91	2	-	93
Deferred tax liabilities	169	-	-	169
Loan and borrowings	5,506	-	-	5,506
Total Liabilities	93,352	6,373	(85,102)	14,623

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A8. Segmental information (cont'd)

	Quarter ended 30-Sep-18 RM '000	Quarter ended 30-Sep-17 RM '000	YTD ended 30-Sep-18 RM '000	YTD ended 30-Sep-17 RM '000
<u>External Revenue</u>				
Home appliances	21,177	18,832	59,933	59,429
Others	-	-	-	-
	21,177	18,832	59,933	59,429
<u>Inter-segment</u>				
Home appliances	985	959	2,712	3,154
Others	157	150	471	451
Elimination	(1,142)	(1,109)	(3,183)	(3,605)
	-	-	-	-
Total Revenue	21,177	18,832	59,933	59,429
<u>Segment Results</u>				
Home appliances	203	305	8	(351)
Others	(119)	(183)	(458)	(487)
	84	122	(450)	(838)
<u>Other Income</u>				
Home appliances	92	10	637	714
Others	6	6	18	21
	98	16	655	735
<u>Interest expense</u>				
Home appliances	(110)	(130)	(345)	(376)
Others	-	-	-	-
	(110)	(130)	(345)	(376)
<u>Interest income</u>				
Home appliances	18	33	64	94
Others	-	-	9	8
	18	33	73	102
<u>Profit/(Loss) before taxation</u>				
Home appliances	203	218	364	81
Others	(113)	(177)	(431)	(458)
	90	41	(67)	(377)

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A8. Segmental information (cont'd)

	Quarter ended 30-Sep-18 RM '000	Quarter ended 30-Sep-17 RM '000	YTD ended 30-Sep-18 RM '000	YTD ended 30-Sep-17 RM '000
<u>Tax expense</u>				
Home appliances	(18)	(56)	104	(12)
Others	(1)	(1)	(2)	(2)
	(19)	(57)	102	(14)
Profit/(Loss) for the period				
Home appliances	185	162	468	69
Others	(114)	(178)	(433)	(460)
	71	(16)	35	(391)
Fair Value gain/(loss) on Available for sale financial asset	-	(2)	(2)	4
Total Comprehensive income/ (expense) for the period	71	(18)	33	(387)

A9. Valuation of property, plant and equipment

The valuations of property, plant and equipment have been brought forward without amendment from the previous annual financial statements.

A10. Material subsequent events

There were no material events subsequent to the current financial quarter ended 30 September 2018 up to the date of this interim financial report which is likely to substantially affect the results of the operations of the Group.

A11. Changes in the composition of the Group

The Company had on 1st July 2018 subscribed for 3,500,000 new ordinary shares at an issue price of RM1.00 per share in the capital of Milux Sales & Service Sdn Bhd ("MSS"), a wholly-owned subsidiary of the Company for a total consideration of RM3,500,000/- satisfied by way of capitalizing the amount due and owing by MSS to the Company.

A12. Contingent liabilities

The Company has extended its corporate guarantees to financial institutions for banking facilities granted by them to certain subsidiaries which amounted to RM11.99 million as at 30 September 2018. The contingent liabilities of the company pertaining to the facilities utilized by its subsidiaries as at 30 September 2018 amounted to RM4.53 million.

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A13. Capital commitments

Material commitments not provided for in the financial statements as at 30 September 2018 were as follow:

	As at 30 Sept 2018 RM'000
Advance for working capital to Phoenix Pentagon Sdn. Bhd. - a joint-venture Company	<u>60</u>

A14. Related party disclosures

Save as disclosed below, there is no significant transaction entered into between the Group and other related parties during the Quarter under review.

Transactions with related parties during the Quarter ended 30 September 2018 were as follow:

	Quarter ended 30-Sep-18 RM '000	Quarter ended 30-Sep-17 RM '000	YTD ended 30-Sep-18 RM '000	YTD ended 30-Sep-17 RM '000
Salaries paid to persons connected to certain directors	<u>34</u>	<u>26</u>	<u>102</u>	<u>83</u>

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PART B: ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITY BERHAD LISTING REQUIREMENTS

B1. Review of Performance

	Individual Quarter			Cumulative Period		
	Current Year Quarter	Preceding Year Corresponding Quarter	Changes	Current Year To-date	Preceding Year To-date	Changes
	30-09-18	30-09-17		30-09-18	30-09-17	
	<u>RM'000</u>	<u>RM'000</u>	<u>%</u>	<u>RM'000</u>	<u>RM'000</u>	<u>%</u>
Revenue	21,177	18,832	12.5%	59,933	59,429	0.8%
Profit/(loss) before interest and tax	200	171	17.0%	278	(1)	27900.0%
Profit/(loss) before tax	90	41	119.5%	(67)	(377)	82.2%
Profit/(loss) after tax	71	(16)	543.8%	35	(391)	109.0%

Group revenue was 12.5% higher compared to the preceding year corresponding quarter. This was due to higher contribution from the trading operation where revenue increased by 27.1% to RM13.14 million from RM10.34 million. However, the manufacturing operation revenue decreased 5.4% from RM8.49 million to RM8.04 million, mainly due to lower export revenue which recorded a 25.2% decline in revenue from RM5.50 million to RM4.11 million. This was mitigated by an increase in local OEM sales which increased by 30.1% to RM3.89 million from RM2.99 million.

Year-to-date Group revenue at RM59.93 million was 0.84% higher compared to RM59.43 million in the preceding year corresponding period due to higher contribution from the trading operation.

For the quarter under review, the Group registered a profit before tax ("PBT") of RM0.09 million compared to a PBT of RM0.04 million in the preceding year corresponding quarter. The increase in PBT was due to higher revenue and other income registered during the quarter compared to the preceding year corresponding quarter. Profit after tax ("PAT") stood at RM0.07 million compared to a Loss after tax ("LAT") of RM0.02 million in the preceding year corresponding quarter.

Year-to-date, the Group registered a lower loss before tax ("LBT") of RM0.07 million compared to RM0.38 million in the preceding year-to-date period due to a marginally higher gross profit margin and lower operational expenditure. For the period, the Group recorded a Profit after tax ("PAT") of RM0.04 million compared to a LAT of RM0.39 million due to write back of prior year taxation.

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B2. Comparison with immediate preceding quarter's results

	Current Quarter	Immediate Preceding Quarter	Changes
	30-09-18	30-06-18	
	RM'000	RM'000	%
Revenue	21,177	20,426	3.7%
Profit/(loss) before interest and tax	200	745	-73.2%
Profit/(loss) before tax	90	637	-85.9%
Profit/(loss) after tax	71	749	-90.5%

Group revenue for the current quarter was 3.7% higher at RM21.18 million compared to RM20.43 million recorded in the immediate preceding quarter. The increase was due to higher sales from both the manufacturing and trading operation. The manufacturing and trading operations revenue increased by 5.2% and 2.8% to RM8.04 million and RM13.14 million respectively.

The Group recorded a PBT of RM0.09 million for the quarter under review compared to a PBT of RM0.64 million in the immediate preceding quarter. This was due to lower gross profit margin and higher operating expenses incurred in the current quarter under review. For the quarter under review, the Group registered a PAT of RM0.07 million compared to PAT of RM0.75 million in the immediate preceding quarter in part due to write back of prior year tax.

B3. Commentary on prospect for the financial year

The fourth quarter will remain challenging for the Group's operation especially for local sales. This is due to the expected volatility relating to the introduction of the Sales and Service Tax ("SST") regime which came into effect from 1st September 2018. With the continued weakening Ringgit Malaysia against the United States Dollar, the Group's manufacturing operation which is more export orientated is expected to perform better while the trading operation will experience margin pressure due to rising cost of imports and the delayed pass through of increase costs to consumers due to competition.

Notwithstanding this, the Board and Management will continue to work on improving efficiency all round to counter the increasing competition in the market which the Group operates in.

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B4. Variance of revenue or profit estimate

The Company has not announced or disclosed any revenue or profit estimate, forecast, projection or internal targets for the Group for the quarter under review.

B5. Taxation

	Quarter ended 30-09-18 RM '000	Quarter ended 30-09-17 RM '000	YTD ended 30-09-18 RM '000	YTD ended 30-09-17 RM '000
Current year tax expense	47	88	78	281
RPGT	-	-	-	(161)
Prior year	-	4	(227)	4
Deferred taxation	(28)	(35)	47	(110)
	<u>19</u>	<u>57</u>	<u>(102)</u>	<u>14</u>

The effective current year tax expense of the Group for the current quarter under review was higher than the Malaysian tax rate due to losses incurred by certain subsidiaries of the Group.

B6. Status of corporate proposals announced by the Company

There were no corporate proposals announced that remained uncompleted as at the date of this announcement.

B7. Group borrowings and debt securities

Secured bank borrowings are secured by fixed charges over the land and building owned by certain subsidiary companies and are guaranteed by the Company. The Group have not issued any debt securities.

The total Group borrowings and the weighted average effective interest rate as at the 30 September 2018 are as follows:

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B7. Group borrowings and debt securities (cont'd)

	As at 30 Sept 2018			As at 31 Dec 2017		
		Short term	Long term		Short term	Long term
	WAEIR %	Borrowing RM '000	Borrowing RM '000	WAEIR %	Borrowing RM '000	Borrowing RM '000
<u>Secured</u>						
Hire-Purchase	4.89	329	733	4.84	328	978
Bank overdraft	9.07	1,566		8.71	2,960	-
Bankers' acceptance	6.76	2,878		6.46	2,681	-
Multi Currency Trade Loan	-	-		3.64	203	-
Total		4,773	733		6,172	978

Breakdown by currencies:

Denominated in

Ringgit Malaysia (RM)	4,773	733	5,969	978
United States Dollar (USD)	-	-	203	-
	4,773	733	6,172	978

B8. Material litigation

There were no material litigation involving the Group as at 30 September 2018

B9. Dividends

No interim dividend has been proposed for the current quarter under review.

B10. Earnings/(loss) per share

The basic earnings/(loss) per share has been calculated by dividing the Group's earnings/(loss) for the period by the weighted average number of ordinary shares in issue during the period. There is no dilutive effect on earnings/(loss) per share as the Company has no potential issues of ordinary shares.

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B10. Earnings/(loss) per share (cont'd)

i) Profit/(loss) for the quarter/period (basic)

	Quarter ended 30-Sep-18 RM '000	Quarter ended 30-Sep-17 RM '000	YTD ended 30-Sep-18 RM '000	YTD ended 30-Sep-17 RM '000
Profit/(Loss) attributable to owners of the parent	<u>71</u>	<u>(16)</u>	<u>35</u>	<u>(391)</u>

ii) Number of ordinary shares (basic)

	Quarter ended 30-Sep-18 RM '000	Quarter ended 30-Sep-17 RM '000	YTD ended 30-Sep-18 RM '000	YTD ended 30-Sep-17 RM '000
Weighted average number of ordinary shares ('000)	<u>54,411</u>	<u>54,411</u>	<u>54,411</u>	<u>54,411</u>
Basic earnings/(loss) per share (sen)	<u>0.13</u>	<u>(0.03)</u>	<u>0.06</u>	<u>(0.72)</u>

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B11. Profit/(loss) for the period

	Quarter ended 30-Sep-18 RM '000	Quarter ended 30-Sep-17 RM '000	YTD ended 30-Sep-18 RM '000	YTD ended 30-Sep-17 RM '000
Profit/(Loss) before taxation is arrived at after charging/(crediting)				
Allowance for slow moving inventories	-	69	289	69
Allowance for slow moving inventories no longer required	-	(16)	-	(16)
Depreciation	322	314	971	942
(Gain)/Loss on disposal of property, plant & machinery (net)	-	(14)	-	(199)
Interest expense	110	130	345	376
Interest income	(17)	(33)	(73)	(102)
Impairment loss on trade receivables	216	50	451	305
Impairment loss on trade receivables no longer required	(33)	(21)	(329)	(199)
Provision for warranty	53	52	173	159
Property, plant & equipment written-off	5	-	19	1
Realised foreign exchange (gain)/loss (net)	31	63	357	(150)
Unrealised foreign exchange (gain)/loss (net)	(7)	(28)	(223)	475

B12. Trade Receivables

The Group's trade receivables as at 30 September 2018 are as follow:

	As at	
	30-Sep-18 RM'000	31-Dec-17 RM'000
Trade Receivables:		
Third parties	21,621	20,760
Allowance for impairment loss	(1,445)	(1,107)
	<u>20,176</u>	<u>19,653</u>

MILUX CORPORATION BERHAD (313619-W)

B12. Trade Receivables (cont'd)

The Group typically provides customers with credit terms that range from 30 to 120 days.

The Group's trade receivables ageing as at 30 September 2018 are as follows:

Classification	As at 30-Sep-18 RM'000
1 - 30 days	6,766
31- 60 days	6,994
61 - 90 days	4,541
91 - 120 days	1,232
121 - 150 days	488
Over 150 days	1,600
	<hr/>
	21,621
Less: Allowance for impairment loss	(1,445)
	<hr/>
	<u>20,176</u>

Dated: 26 November 2018